

# DUO WORLD INC

## **FORM 8-K** (Current report filing)

Filed 05/11/22 for the Period Ending 05/11/22

Address	170 S, GREEN VALLEY PARKWAY, SUITE 300 HENDERSON, NV, 89012
Telephone	1 702-710-3920
CIK	0001635136
Symbol	DUUO
SIC Code	7372 - Services-Prepackaged Software
Industry	IT Services & Consulting
Sector	Technology
Fiscal Year	03/31

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **May 11, 2022**

**DUO WORLD, INC.**

(Exact name of registrant as specified in its charter)

**Nevada**  
(State or other jurisdiction  
of incorporation)

**000-55698**  
(Commission  
File Number)

**35-2517572**  
(I.R.S. Employer  
Identification Number)

**c/o Duo Software (Pvt.) Ltd.**  
**No. 6, Charles Terrace**  
**Off Alfred Place**  
**Colombo 03, Sri Lanka**  
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(870) 505-6540**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2., below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.133-4(c))

Securities registered pursuant to Section 12(b) of the Act:

None

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.01 Other Events**

Attached hereto as Exhibit 99.1 is a copy of a letter Duo World, Inc. sent to its shareholders on May 11, 2022.

**Item 9.01 Financial Statements and Exhibits.**

(d) **Exhibits** – See “Exhibit Index” set forth below.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Dated: May 11, 2022**

**DUO WORLD, INC.**

By: */s/ Muhunthan Canagasooriyam*

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**Muhunthan Canagasooriyam**  
**Chief Executive Officer**

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## EXHIBIT INDEX

List of Exhibits attached or incorporated by reference pursuant to Item 601 of Regulation S-B

<b>Exhibit No.</b>	<b>Document Description</b>
99.1	<a href="#">Letter to Shareholders emailed on May 11, 2022.</a>

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+1 870-505-6540  
+1 702-710-3920  
info@duoworld.com  
@duoworldinc

Dear Esteemed Shareholders of Duo World, Inc,

We thank you for your continued loyalty and support to the Company

In the last few years, Duo World, Inc. has gone through many challenges and setbacks in growing its revenue with its existing business model.

With the Covid-19 Pandemic, the Company was forced to rethink its business landscape and change the strategic direction of the Company to be able to survive the adverse impacts of Covid, as well as grow its business with the new opportunities that arose as a result of the changes in the way businesses operate around the world.

Businesses have been forced to adopt technology to communicate and collaborate for a superior customer experience.

With the understanding of the immense opportunities that Duo World, Inc. has in the space of communication and collaboration, the Company is now in the process of completely changing its offerings from "On premise" to "SaaS."

Duo World stopped marketing its "On premise" offerings due to travel and other restrictions resulting from the Pandemic during early 2020 and has been focused on restructuring the organization and its product offerings to meet post Pandemic demand.

The SaaS version of our "Facetone" product for the global contact center market is in the final stages of development, and the Company is making plans for its commercial launch by mid – 2022.

The global cloud contact center market is booming with the current Pandemic as remote working and flexibility has become the new normal.

Businesses around the world are currently looking at cutting down their costs to ensure financial stability during the Pandemic induced economic slowdown. Hence, businesses are opting for cost effective cloud solutions.

Our Facetone SaaS version has a low set up cost and a pay as you grow model.

Low at cost, yet high in performance, The Facetone SaaS software provides an easy and efficient onboarding process, but it is also able to seamlessly integrate with the users' favorite cloud tools to increase productivity.

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 170 S Green Valley Parkway, Suite 300, Henderson, Nevada 89012

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Duo World, Inc. raised sufficient capital to repay high-interest borrowings during the latter part of 2021.

Furthermore, the Company has also opted for a much leaner and scalable structure, which is quite efficient and has a low operating cost. All non-core activities are outsourced, making it easier for the Company to scale to the given level of activity without incurring additional overhead.

We believe that Duo World, Inc. has already faced the worst of its challenges and that the days ahead hold a much more positive outlook for the Company and its loyal Shareholders

Kind regards,

A handwritten signature in blue ink, appearing to read "Muhunthan", with a horizontal line underneath.

Muhunthan Canagasoorayam, CEO and Chairman

A handwritten signature in blue ink, appearing to read "Jennifer Samuel-Perera", with a stylized initial "J" and "P".

Jennifer Samuel-Perera, Director and CFO

