

DUO WORLD INC

FORM 8-K (Current report filing)

Filed 09/27/22 for the Period Ending 09/27/22

Address	170 S, GREEN VALLEY PARKWAY, SUITE 300 HENDERSON, NV, 89012
Telephone	1 702-710-3920
CIK	0001635136
Symbol	DUUO
SIC Code	7372 - Services-Prepackaged Software
Industry	IT Services & Consulting
Sector	Technology
Fiscal Year	03/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **September 27, 2022**

DUO WORLD, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

000-55698
(Commission
File Number)

35-2517572
(I.R.S. Employer
Identification Number)

**c/o Duo Software (Pvt.) Ltd.
No. 6, Charles Terrace
Off Alfred Place
Colombo 03, Sri Lanka**
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(870) 505-6540**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2., below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.133-4(c))

Securities registered pursuant to Section 12(b) of the Act:

None

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 8.01 Other Events

Attached hereto as Exhibit 99.1 is a copy of a letter Duo World, Inc. sent to its shareholders on September 27, 2022.

Item 9.01 Financial Statements and Exhibits.

(d) **Exhibits** – See “Exhibit Index” set forth below.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: September 27, 2022

DUO WORLD, INC.

By: */s/ Muhunthan Canagasooriyam*

Muhunthan Canagasooriyam
Chief Executive Officer

EXHIBIT INDEX

List of Exhibits attached or incorporated by reference pursuant to Item 601 of Regulation S-B

Exhibit No.	Document Description
99.1	Letter to Shareholders emailed on September 27, 2022.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)



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@duoworldInc

Dear Esteemed Shareholders of Duo World Inc.,

We want to express our appreciation and gratitude to all of our shareholders for your continued support and trust placed in Duo World Inc.

The scale of challenges in the past few months has been unprecedented. As already aware our development center is located in the heart of the commercial city in Sri Lanka, and the adverse political and economic conditions in Sri Lanka, caused a significant delay in the final phase of product development for nearly four months. Even in the face of an intense crisis, we have successfully completed the product and it is now ready for the commercial launch.

It gives us great pleasure in sharing the news of the launch of its Cloud based Contact Center (CCC) on a SaaS model. All marketing and branding activities have been outsourced to third party specialists, and it is now ready to be launched. The Commercial launch is scheduled for early October 2022.

Our CCC software has a low setup cost and a pay-as-you-grow model. Low at cost, yet high in performance, the CCC software provides an easy and efficient onboarding process, but it is also able to seamlessly integrate with the users' favorite cloud tools to increase productivity.

Duo World Inc., has been successful in reducing its liabilities and restructuring its balance sheet. By the end of the current quarter, the balance sheet of our company looks healthier.

The company, has opted for a much leaner and scalable structure, which is quite efficient and has a low operating cost. All non-core activities are outsourced, making it easier for our company to scale to the given level of activity without incurring additional overhead expenditure. With low operating cost, our company is now ready to scale up its revenue and break even.

We sincerely hope that our respected shareholders will continue to be with us throughout our journey. We remain steadfast in our commitment to work towards business growth and profitability in the next twelve months.

Kind regards,

Muhunthan Canagasooriam, CEO

Jennifer Samuel-Perera, Director and CFO

 170 S Green Valley Parkway, Suite 300, Henderson, Nevada 89012