

DUO WORLD INC

FORM 8-K (Current report filing)

Filed 10/12/22 for the Period Ending 10/06/22

Address	170 S, GREEN VALLEY PARKWAY, SUITE 300 HENDERSON, NV, 89012
Telephone	1 702-710-3920
CIK	0001635136
Symbol	DUUO
SIC Code	7372 - Services-Prepackaged Software
Industry	IT Services & Consulting
Sector	Technology
Fiscal Year	03/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **October 6, 2022**

DUO WORLD, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

000-55698
(Commission
File Number)

35-2517572
(I.R.S. Employer
Identification Number)

c/o Duo Software (Pvt.) Ltd.
No. 6, Charles Terrace
Off Alfred Place
Colombo 03, Sri Lanka
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(870) 505-6540**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2., below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.133-4(c))

Securities registered pursuant to Section 12(b) of the Act:

None

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 3.02 Unregistered Sales of Equity Securities

Between September 28, 2022 and October 6, 2022, the Registrant issued an aggregate of 4,462,837 shares of common stock to a lender that held a Convertible Note. The lender converted approximately \$35,000 of principal, penalties and interest into the 4,462,837 shares of common stock and immediately began liquidating such shares on the market, mostly at the Bid side of the market, which resulted in significant share price degradation.

On October 10, 2022, the Registrant paid off the remaining balance of the Convertible Note, including principal, penalties and interest, in an effort to fend off further conversions of the Convertible Note in order to prevent further diminution in the share price of our common stock.

The Registrant does not have any convertible debt outstanding.

The above shares were issued in reliance on the exemption from registration under Section 4.(a)(2) of the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 12, 2022

DUO WORLD, INC.

By: */s/ Muhunthan Canagasooriyam*

Muhunthan Canagasooriyam
Chief Executive Officer
