

DUO WORLD INC

FORM 8-K (Current report filing)

Filed 08/09/23 for the Period Ending 08/09/23

Address	170 S, GREEN VALLEY PARKWAY, SUITE 300 HENDERSON, NV, 89012
Telephone	1 702-710-3920
CIK	0001635136
Symbol	DUUO
SIC Code	7372 - Services-Prepackaged Software
Industry	IT Services & Consulting
Sector	Technology
Fiscal Year	03/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 9, 2023**

DUO WORLD, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

000-55698
(Commission
File Number)

35-2517572
(I.R.S. Employer
Identification Number)

c/o Duo Software (Pvt.) Ltd.
No. 6, Charles Terrace
Off Alfred Place
Colombo 03, Sri Lanka
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(870) 505-6540**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2., below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.133-4(c))

Securities registered pursuant to Section 12(b) of the Act: None.

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events

Attached hereto as Exhibit 99.1 is a copy of a letter Duo World, Inc. sent to its shareholders on August 9, 2023.

Item 9.01 Financial Statements and Exhibits.

(d) **Exhibits** – See “Exhibit Index” set forth below.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 9, 2023

DUO WORLD, INC.

By: */s/ Muhunthan Canagasooriyam*

Muhunthan Canagasooriyam
Chief Executive Officer

EXHIBIT INDEX

List of Exhibits attached or incorporated by reference pursuant to Item 601 of Regulation S-B

Exhibit No.	Document Description
99.1	Letter to Shareholders emailed on August 9, 2023.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)



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@duoworldInc

August 9, 2023

Dear Esteemed Shareholders of Duo World Inc.,

We want to express our appreciation and gratitude to all of our shareholders for your continued support and trust placed in Duo World Inc. and the Management Team.

The financials for the year ending March 2023 looked a lot better as a result of cancellation of long-term debt. The company is now ready to improve its top line and bottom line

The company has commenced the new financial year on a very positive note. Within the first few months, we have been successful in procuring new sales contracts which will bring in the much-needed revenue from third quarter of the current financial year

We are thrilled to announce that our Management Team has laid out an ambitious roadmap to integrate cutting-edge artificial intelligence (AI) features into our call center product, Facetone. This strategic decision is driven by our commitment to delivering unparalleled customer experiences and driving sustainable growth for our company.

While the implementation process will take time and meticulous planning, we are confident that we can successfully integrate the AI features into our product over the next six to nine months. This time frame allows us to conduct thorough research, collaborate with leading AI tools, and test the new features rigorously before unveiling them to our valued clients.

By embracing AI, we are confident that our call center product will set new standards in customer service and revolutionize the way businesses engage with their clientele

We are confident that the resultant outcome of the above developments will be clearly visible in the form of an increase in revenue by the third and fourth quarters of the fiscal year ending March 31, 2024.

We remain steadfast in our commitment to work towards business growth and profitability in the coming months.

Kind regards,

Muhunthan Canagasooram, CEO

Jennifer Samuel-Perera, Director and CFO

 170 S Green Valley Parkway, Suite 300, Henderson, Nevada 89012
